

Distinguished Mr. Kazutomo Irie, Ladies and Gentlemen,

On behalf of the Chinese Delegation, I would like to express our sincere thankfulness to APERC for the warm invitation, the great organization and the 1st chance to gather together for the Forum in 5 years. According to the agenda, I'll lead you to briefly go through China's achievements in oil and gas security.

During the span 2020 - 2023, the Chinese Government had been addressing the important matter by vigorously enhancing oil and gas exploration and development, and maintaining the stability of the resources imports.

About the oil and gas exploration, China's crude oil production hit 209 million tons in 2023, up for about 1.8 million tons compared to 2019. The development of shale oil made the biggest contribution by surpassing the 4 million tons mark, empowered by the construction of 3 national-level demonstration zones. In 2023, China's natural gas production was around 230 billion cubic meters, 55 billion increased from that of 2019. The most outstanding performers were 3 basins – Sichuan, Ordos & Tarim, taking 7 out of 10 in domestic productions.

Talking about resources imports, China'd imported 560 million tons of oil in 2023, which led to a 2.7% annual growth rate since the 506 million tons in 2019. China's natural gas import was around 160 billion cubic meters in 2023, equaling to a 4.7% annual growth rate, compared to the 138.1 billion cubic meters in 2019.

Inside the APEC frame, China had always been devoted to making contributions and actively cooperating with the other economies for strengthening the oil and gas security.

Thanks for your attention.